Durham City Transit Company dba GoDurham

Plan Number: 4-72413

Retirement Plan Fee Summary

As of: 09/29/2022

This fee summary is provided in compliance with section 408(b)(2) of the Employee Retirement Income Security Act (ERISA).

Your Plan Pricing is Based On

Current Total Assets	$14,235,770
Annual Deposits	$312,257
Active Participants	160
Vested Terminated Participants	119
Retired Lives	77

Annual Plan & Services Fees

	Percentage of assets	Cost in dollars
Recordkeeping[1]	—	$50,380
Actuarial Services	—	$19,920
Annual Plan & Services Fees	—	**$70,300**

Recordkeeping Services and Actuarial Services include Core Services and Optional Services elected. Core Services include benefit calculations and benefit quote services. Settlor fees are not included in this Fee Summary. Fees for those services are billed to the plan sponsor and are based on either time and expense or a scale fee applied to assets. There are no additional Fees from any member company of the Principal Financial Group® for this service package.

See details on Plan Services & Investment Fees, Amount to be Collected, Investment options and Participant Transaction Fees pages.

Plan Services & Investment Fees

	Percentage of asset	Cost in dollars
Annual Plan & Services Fees[2]	—	**$70,300**
Total investment expense, net[3]	0.38%	—
Revenue sharing to recordkeeper[4]	0.00%	—
Estimated Total Annual Plan Costs	0.87%	—

See Important information page for additional details.

Amount to be Collected*

	Percentage of asset	Cost in dollars
Your Deducted Fee	n/a	$70,300

* Amount to be Collected is determined by subtracting the dollar amount of Revenue Sharing to Recordkeeper from the dollar amount of Annual Plan & Services Fees. These Fees are reviewed annually based on the characteristics of the Plan at that point in time.

You have options related to how Plans costs and investment fees are collected.

Costs can be:

- Deducted from plan assets
- Paid by you, the plan sponsor
- Offset by revenue share from investment providers

Learn more about your options for investment cost collection and potential considerations.

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Investment options

The investment options below have fees deducted prior to calculating the published return. These fees make up the Total Investment Expense Net. A portion of the Total Investment Expense Net may be retained by the Investment Provider as revenue to help cover the cost of providing professional investment management and the cost of marketing the investment option. The Investment Provider may also pay a portion to the plan Recordkeeper as revenue sharing to help cover the cost of the plan's recordkeeping and service package. **The chart below details the amount of revenue retained by the Investment Provider and paid to the Recordkeeper for each investment option.**

Investment Options

Inv Manager or Sub-Advisor	Investment Option	Current Assets	Revenue Retained by Investment Provider[5]	+	Revenue Sharing to Record-keeper[4]	=	Total Investment Expense Net[3]
Principal Global Investors	Principal Bond Market Index Separate Account-Z	$1,065,386	0.15%	+	0.00%	=	0.15%
Principal Global Investors	Principal Core Fixed Income Separate Account-Z	$3,973,686	0.27%	+	0.00%	=	0.27%
Insight/Polen/Post	Principal High Income Separate Account-Z	$468,745	0.46%	+	0.00%	=	0.46%
Principal Real Estate Inv	Principal U.S. Property Separate Account-Z	$1,194,086	0.79%	+	0.00%	=	0.79%
Principal Global Investors	Principal Equity Income Separate Account-Z	$1,848,458	0.30%	+	0.00%	=	0.30%
Principal Global Investors	Principal LargeCap S&P 500 Index Separate Account-Z	$824,115	0.05%	+	0.00%	=	0.05%
LA Capital Mgmt/Victory	Principal MidCap Value I Separate Account-Z	$260,400	0.49%	+	0.00%	=	0.49%
T. Rowe Price/Brown Advisory	Principal LargeCap Growth I Separate Account-Z	$1,907,819	0.39%	+	0.00%	=	0.39%
Robert Baird/Eagle Asset Mgmt	Principal MidCap Growth III Separate Account-Z	$283,563	0.60%	+	0.00%	=	0.60%
AB/Brown/Emerald	Principal SmallCap Growth I Separate Account-Z	$137,035	0.62%	+	0.00%	=	0.62%
Vaughan Nelson/H&W	Principal SmallCap Value II Separate Account-Z	$130,451	0.65%	+	0.00%	=	0.65%
Principal Global Investors	Principal Diversified International Separate Account-Z	$1,103,432	0.43%	+	0.00%	=	0.43%
Principal Global Investors	Principal International SmallCap Separate Account-Z	$221,482	0.72%	+	0.00%	=	0.72%
Origin Asset Management LLP	Principal Origin Emerging Markets Separate Account-Z	$359,600	0.72%	+	0.00%	=	0.72%

Investment Options continued

Inv Manager or Sub-Advisor	Investment Option	Current Assets	Revenue Retained by Investment Provider[5]	+	Revenue Sharing to Record- keeper[4]	=	Total Investment Expense Net[3]
Causeway / Barrow Hanley	Principal Overseas Separate Account-Z	$457,512	0.61%	+	0.00%	=	0.61%
		$14,235,770					
Total Expected Fees paid through investment options:[6]			0.38%	+	0.00%	=	0.38%
Expressed as a dollar amount			**$53,708**	**+**	**$0**	**=**	**$53,708**

Transactional Services/Fees

	Cost in dollars
Lump Sum Defined Benefit (DB) Participant Distributions	$50.00 per distribution

The lump sum DB participant distribution fee is a plan-level fee and will be collected according to the collection method established for other plan fees. This fee does not apply to distributions in the form of annuities.

Important information

- This Fee Summary is based on the following information:
  - This is a defined benefit plan.
  - Deducted fees are determined and processed monthly.
  - Up to 32 investment options may be used. Additional investments may incur a fee.
  - An outside plan document is used (no SPD provided).
  - Coding changes to implement and operate employer requested amended or restated plan provisions on custom plan documents or outside plan documents will be charged at the time the service is performed.
  - One actuarial valuation will be provided.
  - An individual consultative discussion with your actuarial team regarding annual funding results will be provided.
- Principal® charges most Investment Providers an annual Principal® Platform Connectivity Program (Program) Fee for investment options on our platform. If an Investment Provider chooses not to participate in the Program, your Plan may be charged an annual Program Fee of $1,000 to be included as part of your Principal Recordkeeping Fee. Please contact Principal for information on how the Program Fee is paid for any investment options you are considering for your Plan. Specifics on the Program Fee will be set out in your Confirmation of Investment Options (COIO) Letter.
- Deposit Year End Date: 12/31/2023
- This Fee Summary Principal Life Insurance Company (Principal Life), a member company of The Principal, is submitting for your consideration is based on information concerning your plan submitted to The Principal by your representative. This Fee Summary reflects specific rate level / share class(s) that you and your representative decided upon. You should consider whether the rate level / share classes(s) illustrated is most appropriate for you.
- Capitalized terms not defined in this Fee Summary have the same meaning assigned to them under other applicable agreements or contracts.
- Investment information given or made available to you or your Financial Professional is representative of a platform you or another plan fiduciary may select from or use to monitor investment alternatives and is not individualized to the needs of any plan. Principal, and its affiliates and their employees have not and will not undertake to provide you or your Financial Professional impartial investment advice or to give advice in a fiduciary capacity, unless so indicated under a separate writing. As your service provider, at your direction, we'll provide investment information to assist you and your Financial Professional (if applicable) with your fiduciary responsibilities. You, or another appropriate plan fiduciary, may select a different platform (or set of investment options) which may have an effect on pricing.
- The compensation Principal, as an entity, receives will vary based on investments you or your Financial Professional chooses for your plan. We have detailed the amounts we receive from the various investments you have chosen on your Fee Summary. Our financial interests in other investments available on our platforms may be found on our website under the Investment tab on principal.com.
- Estimated Total Annual Plan Costs does not include such items as float, slippage/breakage, certain optional services, participant transaction fees or other qualified plan expenses that may be incurred from other service providers. Fees include Principal Trust Company Directed Trust Services or Custodial Services, if applicable.
- With respect to the establishment and operation of its separate accounts, Principal Life may receive financial benefits as the result of the application of U.S. Tax law. There is no certainty from year to year what, if any, tax benefits Principal Life will receive. Principal Life cannot provide a meaningful estimate of any tax benefit, if any, that Principal Life may receive. Any such benefit, if received, is dependent on the U.S. tax laws, and is a consequence of activity within a particular separate account. The possibility that Principal Life will receive any financial benefits as a result of the application of U.S. tax laws to the activities of its separate accounts does not influence the investment strategy of Principal Life.

Footnotes

1 Recordkeeping fees are the sum of the fees for Trust and/or Custody Services, Investment Related Services, Retiree Services, Plan Administrative and Compliance Services.

2 This amount may vary on an annual basis.

3 Total Investment Expense Net is the gross total investment expense less any fee waivers, reimbursements, caps, or reduction of expenses for the investment options, as well as any operating expenses. These are the expenses, as a percentage of net assets, actually borne by the investment option, including interest expense.

4 These are amounts Principal Life as Recordkeeper or an affiliate expects to receive in connection with the services provided to your plan. In the case of mutual funds, these amounts, which include 12b-1 fees, are paid from the mutual funds, including mutual funds provided by an affiliate of Principal Life. Any 12b-1 fees are paid to Principal Securities, Inc. an affiliate of Principal Life. For investment options other than Separate Accounts, these amounts are paid pursuant to contracts between the investment options and Principal Life or its affiliates for services Principal Life or its affiliates provides to retirement plans on behalf of the investment options. In the case of Separate Accounts, these are amounts that are retained by Principal Life, the Investment Provider of the Separate Accounts, and are allocated to recordkeeping based on internal allocation assumptions. The amounts received or retained are taken into consideration in setting the price for the investment and service package and do not offset our fees on a dollar-for-dollar basis. For plans that have not entered into a service agreement with Principal Life to provide recordkeeping services, these amounts are for additional administrative and/or reporting services.

5 Affiliates of Principal Life may receive fees as the Investment Provider and/or the Investment Sub-Advisor for certain investment options. These fees are reflected in this column. The term Investment Provider refers to the providers (i.e. manufacturers) of the investment options we make available to employer-sponsored retirement and savings plans. The Investment Provider may or may not be the same entity as the Investment Manager or Sub-Advisor. Please see prospectus for the Investment Provider for mutual fund investment options. Principal Life is the Investment Provider for all Separate Accounts and pays fees for sub-advisory services to the Investment Manager or Sub-Advisor. When affiliates of Principal Life are both Investment Provider and Recordkeeper, amounts in this column and the Revenue Sharing to Recordkeeper column are determined based on internal allocation assumptions.

6 Total expected fees paid through investment options are an estimate based on the expected amount for each investment option as shown in the table. Fees actually paid through investment options will depend on the investment options chosen for the plan and the value of plan assets directed to those investment options.

Disclosures

Before investing in mutual funds, investors should carefully consider the investment objectives, risks, charges and expenses of the funds. This and other information is contained in the free prospectus, which can be obtained from your local representative or by contacting us at 1-800-547-7754. Please read the prospectus carefully before investing.

Before directing retirement funds to an investment option, investors should carefully consider the investment objectives, risks, charges and expenses of the investment option if any as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.

Specialty investment options may experience greater volatility than funds with a broader investment strategy due to sector focus. These investment options are not intended to serve as a complete investment program by itself.

Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.

International investing involves increased risks due to currency fluctuations, political or social instability, and differences in accounting standards. REIT securities are subject to risk factors associated with the real estate industry and tax factors of REIT registration.

Each index based investment option is invested in the stocks of the index it tracks. Performance of indices reflects the unmanaged result for the market segment the selected stocks represent. There is no assurance an index based investment option will match the performance of the index tracked. Investors cannot invest directly in an index.

The Investment Manager or Sub-Advisors will display "Multiple Sub-Advisors" for investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities sold or services offered by a Principal Securities Registered Representative are offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent brokers/dealers. Principal Funds Distributor, Principal Securities and Principal Life are members of the Principal Financial Group®, Des Moines, IA 50392. Certain investment options may not be available in all states or U.S. commonwealths.